

Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: 06/30/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	173,553.22
Savings/Reserve Account	308,350.88
Total Cash	481,904.10
TOTAL ASSETS	481,904.10
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	16,977.91
Total Liabilities	16,977.91
Capital	
Retained Earnings	34,214.51
Calculated Retained Earnings	140,003.95
Calculated Prior Years Retained Earnings	290,707.73
Total Capital	464,926.19
TOTAL LIABILITIES & CAPITAL	481,904.10

Income Statement

Welch Randall

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: Jun 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
HOA Reinvestment Fee / Transfer Fee	17,574.50	38.15	61,288.50	26.49
Interest Income	7.36	0.02	25.03	0.01
HFA - Cottage Home	11,625.00	25.23	68,454.85	29.58
HFA - Garden Home	15,000.00	32.56	90,135.32	38.95
HFA - Preserve	1,785.00	3.87	11,135.00	4.81
Late Fee	80.00	0.17	360.00	0.16
Total Operating Income	46,071.86	100.00	231,398.70	100.00
Expense				
Hill Farms HOA Expenses				
HFA - Legal Fees	0.00	0.00	5,675.00	2.45
HFA- Common Electricity	230.86	0.50	1,436.16	0.62
HFA- Snow Removal Master	0.00	0.00	20,972.90	9.06
HFA- Snow Removal Cottage	0.00	0.00	18,212.50	7.87
HFA- Secondary Water	0.00	0.00	8,877.64	3.84
HFA- Office Supplies	0.00	0.00	149.44	0.06
HFA- Landscape Master	0.00	0.00	13,152.72	5.68
HFA- Landscape Cottage	0.00	0.00	2,914.00	1.26
HFA- Insurance	0.00	0.00	0.00	0.00
HFA- Taxes & Licensing	0.00	0.00	388.00	0.17
HFA- Community Events	0.00	0.00	2,392.29	1.03
Total Hill Farms HOA Expenses	230.86	0.50	74,170.65	32.05
Property Management				
Management Fee	2,910.00	6.32	17,250.00	7.45
Total Property Management	2,910.00	6.32	17,250.00	7.45
Total Operating Expense	3,140.86	6.82	91,420.65	39.51
NOI - Net Operating Income	42,931.00	93.18	139,978.05	60.49